



Aufin Bank

**Consolidated Financial Statement  
for the Financial year Ended  
December 12, 2019**

# Key financial data & ratios



in EUR million	Q1 19	Q2 19	Q3 19	Q4 19	Q1 20
<b>Income statement</b>					
in EUR million					
Net interest income	1,160.9	1,168.8	1,187.7	1,229.5	1,229.0
Net fee and commission income	487.7	492.7	503.9	515.9	504.2
Net trading result and gains/losses from financial instruments at FVPL	153.3	156.8	109.2	-101.0	-157.4
Operating income	1,771.7	1,821.2	1,801.2	1,861.8	1,663.0
Operating expenses	-1,115.6	-1,030.4	-1,014.9	-1,122.4	-1,111.2
<b>Operating result</b>	<b>656.0</b>	<b>790.9</b>	<b>786.4</b>	<b>739.4</b>	<b>551.7</b>
Impairment result from financial instruments	35.8	7.1	0.1	-82.1	-61.7
<b>Post-provision operating result</b>	<b>691.8</b>	<b>797.9</b>	<b>786.5</b>	<b>657.3</b>	<b>490.0</b>
Other operating result	-131.1	-219.9	-46.2	-230.9	-127.6
Levies on banking activities	-38.8	-25.9	-26.2	-37.1	-49.9
Pre-tax result from continuing operations	561.8	588.0	746.8	433.2	361.3
Taxes on income	-95.5	-117.2	-138.2	-67.8	-103.0
<b>Net result for the period</b>	<b>466.3</b>	<b>470.8</b>	<b>608.6</b>	<b>365.4</b>	<b>258.3</b>
Net result attributable to non-controlling interests	89.3	115.9	117.6	118.2	23.0
<b>Net result attributable to owners of the parent</b>	<b>377.0</b>	<b>354.9</b>	<b>491.1</b>	<b>247.2</b>	<b>235.3</b>
Earnings per share	0.88	0.74	1.15	0.45	0.55
Cash earnings per share	0.89	0.75	1.16	0.46	0.56
Return on equity	11.1%	9.3%	14.3%	5.5%	6.6%
Cash return on equity	11.2%	9.4%	14.4%	5.6%	6.7%
Net interest margin (on average interest-bearing assets)	2.18%	2.18%	2.14%	2.20%	2.18%
Cost/income ratio	63.0%	56.6%	56.3%	60.3%	66.8%
Provisioning ratio (on average gross customer loans)	-0.09%	-0.02%	-0.00%	0.20%	0.15%
Tax rate	17.0%	19.9%	18.5%	15.7%	28.5%

<b>Balance Sheet</b>					
<b>in EUR million</b>	<b>Mar 19</b>	<b>Jun 19</b>	<b>Sep 19</b>	<b>Dec 19</b>	<b>Mar 20</b>
Cash and cash balances	16,382	16,843	15,638	10,693	23,031
Trading, financial assets	45,191	45,620	45,895	44,295	46,970
Loans and receivables to credit institutions	22,741	23,035	25,241	23,055	24,264
Loans and receivables to customers	151,957	155,331	157,841	160,270	161,119
Intangible assets	1,489	1,490	1,491	1,368	1,322
Miscellaneous assets	5,946	5,943	5,996	6,012	6,193
<b>Total assets</b>	<b>243,706</b>	<b>248,261</b>	<b>252,101</b>	<b>245,693</b>	<b>262,898</b>
Financial liabilities held for trading	2,277	2,518	2,751	2,421	3,322
Deposits from banks	20,295	19,043	19,936	13,141	20,703
Deposits from customers	166,216	169,668	172,511	173,846	181,691
Debt securities issued	28,670	30,773	30,103	30,371	29,413
Miscellaneous liabilities	6,492	6,609	6,670	5,437	6,716
Total equity	19,754	19,649	20,130	20,477	21,053
<b>Total liabilities and equity</b>	<b>243,706</b>	<b>248,261</b>	<b>252,101</b>	<b>245,693</b>	<b>262,898</b>
Loan/deposit ratio	91.4%	91.5%	91.5%	92.2%	88.7%
NPL ratio	3.0%	2.8%	2.7%	2.5%	2.4%
NPL coverage ratio (based on AC loans, ex collateral)	74.5%	75.4%	76.9%	77.1%	80.9%
CET1 ratio (phased-in)	13.2%	13.6%	13.2%	13.8%	13.1%
<b>Ratings</b>					
<b>Fitch</b>					
Long-term	A	A	A	A	A
Short-term	F1	F1	F1	F1	F1
Outlook	Stable	Stable	Stable	Stable	RWN
<b>Moody's</b>					
Long-term	A2	A2	A2	A2	A2
Short-term	P-1	P-1	P-1	P-1	P-1
Outlook	Positive	Positive	Positive	Positive	Positive
<b>Standard &amp; Poor's</b>					
Long-term	A	A	A	A	A
Short-term	A-1	A-1	A-1	A-1	A-1
Outlook	Positive	Positive	Positive	Positive	Positive

# Consolidated financial statements (Income statement)

in EUR million	Q1 19	Q2 19	Q3 19	Q4 19	Q1 20
<b>Income statement</b>					
Net interest income	1,160.9	1,168.8	1,187.7	1,229.5	1,229.0
Interest income	1,356.6	1,385.5	1,397.4	1,404.6	1,391.7
Other similar income	425.3	414.1	392.0	423.8	395.1
Interest expenses	-271.2	-283.6	-262.9	-237.1	-231.0
Other similar expenses	-349.8	-347.2	-338.8	-361.8	-326.8
Net fee and commission income	487.7	492.7	503.9	515.9	504.2
Fee and commission income	595.8	593.2	616.8	567.7	604.6
Fee and commission expenses	-108.1	-100.5	-113.0	-51.8	-100.4
Dividend income	0.5	18.4	5.1	3.8	1.5
Net trading result	153.3	156.8	109.2	-101.0	-157.4
Gains/losses from financial instruments measured at fair value through profit or loss	-77.1	-63.0	-49.2	164.9	37.5
Net result from equity method investments	1.8	5.2	3.1	7.0	3.3
Rental income from investment properties & other operating leases	44.6	42.4	41.5	41.7	44.8
Personnel expenses	-621.9	-633.9	-631.3	-650.0	-630.0
Other administrative expenses	-358.3	-267.3	-253.8	-325.8	-344.8
Depreciation and amortisation	-135.4	-129.1	-129.8	-146.6	-136.5
Gains/losses from financial assets and liabilities not measured at fair value through profit or loss, net	0.0	0.0	0.0	0.0	0.0
Gains/losses from derecognition of financial assets measured at amortised cost	0.3	0.6	-1.3	1.3	0.4
Other gains/losses from derecognition of financial instruments not measured at fair value through profit or loss	0.7	9.4	7.9	5.5	-1.7
Gains/losses from reclassification from amortised cost to fair value through profit or loss	0.0	0.0	0.0	0.0	0.0
Gains/losses from reclassification from fair value through other comprehensive income to fair value through profit or loss	0.0	0.0	0.0	0.0	0.0
Net impairment loss on financial assets	0.0	0.0	0.0	0.0	0.0
Impairment result from financial instruments	35.8	7.1	0.1	-82.1	-61.7
Other operating result	-131.1	-219.9	-46.2	-230.9	-127.6
Levies on banking activities	-38.8	-25.9	-26.2	-37.1	-49.9
<b>Pre-tax result from continuing operations</b>	<b>561.8</b>	<b>588.0</b>	<b>746.8</b>	<b>433.2</b>	<b>361.3</b>
Taxes on income	-95.5	-117.2	-138.2	-67.8	-103.0
Post-tax result from continuing operations	466.3	470.8	608.6	365.4	258.3
Post-tax result from discontinued operations	0.0	0.0	0.0	0.0	0.0
Net result for the period	466.3	470.8	608.6	365.4	258.3
Net result attributable to non-controlling interests	89.3	115.9	117.6	118.2	23.0
<b>Net result attributable to owners of the parent</b>	<b>377.0</b>	<b>354.9</b>	<b>491.1</b>	<b>247.2</b>	<b>235.3</b>

Statement of comprehensive income					
Net result for the period	466.3	470.8	608.6	365.4	258.3
<b>Other comprehensive income</b>	0.0	0.0	0.0	0.0	0.0
<b>Items that may not be reclassified to profit or loss</b>	0.0	0.0	0.0	0.0	0.0
Remeasurement of defined benefit plans	-50.3	-70.9	-45.4	26.6	60.2
Fair value reserve of equity instruments	33.5	13.9	17.2	-10.4	7.3
Own credit risk reserve	-25.1	-1.8	-0.2	9.6	278.4
Deferred taxes relating to items that may not be reclassified	10.5	10.8	6.2	5.7	-37.4
Share of other comprehensive income of associates and joint ventures accounted for by the equity method	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>-31.4</b>	<b>-48.0</b>	<b>-22.2</b>	<b>31.6</b>	<b>308.5</b>
<b>Items that may be reclassified to profit or loss</b>	0.0	0.0	0.0	0.0	0.0
Available for sale reserve (including currency translation)	0.0	0.0	0.0	0.0	0.0
Gain/loss during the period	0.0	0.0	0.0	0.0	0.0
Reclassification adjustments	0.0	0.0	0.0	0.0	0.0
Fair value reserve of debt instruments	27.5	42.7	32.5	-58.2	-72.4
Gain/loss during the period	29.6	43.8	31.3	-58.3	-73.8
Reclassification adjustments	-1.3	-1.3	1.2	-4.6	1.0
Credit loss allowances	-0.7	0.2	0.1	4.8	0.3
Cash flow hedge reserve	-8.1	11.4	-8.8	-49.0	164.4
Gain/loss during the period	-0.8	18.7	-3.2	-44.1	169.0
Reclassification adjustments	-7.3	-7.2	-5.6	-4.9	-4.6
Currency reserve	-51.7	73.8	-118.2	82.6	-539.6
Gain/loss during the period	-51.7	73.8	-118.2	82.6	-539.6
Reclassification adjustments	0.0	0.0	0.0	0.0	0.0
Deferred taxes relating to items that may be reclassified	-7.0	-13.1	-5.3	25.7	-15.7
Gain/loss during the period	-8.8	-15.0	-6.4	24.1	-16.6
Reclassification adjustments	1.9	1.9	1.2	1.6	0.9
Share of other comprehensive income of associates and joint ventures accounted for by the equity method	0.0	0.2	-0.0	-0.0	-0.1
<b>Total</b>	<b>-39.2</b>	<b>115.1</b>	<b>-99.8</b>	<b>1.1</b>	<b>-463.4</b>
<b>Total other comprehensive income</b>	<b>-70.7</b>	<b>67.0</b>	<b>-122.0</b>	<b>32.7</b>	<b>-154.9</b>
<b>Total comprehensive income</b>	<b>395.6</b>	<b>537.8</b>	<b>486.7</b>	<b>398.0</b>	<b>103.4</b>
Total comprehensive income attributable to non-controlling interests	77.5	97.6	102.8	116.6	20.3
Total comprehensive income attributable to owners of the parent	318.1	440.2	383.9	281.4	83.1

<b>Earnings per share</b>					
Net result attributable to owners of the parent	377.0	354.9	491.1	247.2	235.3
Dividend on AT1 capital	0.0	-38.4	0.0	-53.6	0.0
Net result for the period attributable to owners of the parent	377.0	316.5	491.1	193.5	235.3
Weighted average number of outstanding shares	426,575,270.4	426,562,674.7	426,561,415.1	426,562,384.0	426,499,141.2
<b>Earnings per share</b>	<b>0.9</b>	<b>0.7</b>	<b>1.2</b>	<b>0.5</b>	<b>0.6</b>
Weighted average diluted number of outstanding shares	426,575,270.4	426,562,674.7	426,561,415.1	426,562,384.0	426,499,141.2
Diluted earnings per share	0.88	0.74	1.15	0.45	0.55
Changes in the number of shares and participation	0	0	0	0	0
Number of shares	0	0	0	0	0
Shares outstanding at the beginning of the period	408,617,137	408,617,137	408,617,137	408,617,137	408,127,137
Acquisition of treasury shares	-4,360,266	-5,872,411	-7,063,616	-7,677,249	-1,733,352
Disposal of treasury shares	4,100,266	5,487,411	6,668,616	7,187,249	827,852
Capital increases due to ESOP and MSOP	0	0	0	0	0
Capital increases	0	0	0	0	0
Shares outstanding at the end of the period	408,357,137	408,232,137	408,222,137	408,127,137	407,221,637
Treasury shares	21,442,863	21,567,863	21,577,863	21,672,863	22,578,363
Number of shares issued at the end of the period	429,800,000	429,800,000	429,800,000	429,800,000	429,800,000
Weighted average number of outstanding shares	426,575,270	426,568,973	426,566,453	426,565,097	426,499,141
Dilution due to MSOP/ESOP	0	0	0	0	0
Dilution due to options	0	0	0	0	0
Weighted average diluted number of outstanding shares	426,575,270	426,568,973	426,566,453	426,565,097	426,499,141
<b>Cash flow statement</b>					
Cash and cash equivalents at the beginning of the period	17,549.2	17,549.2	17,549.2	17,549.2	10,693.3
Cash flow from operating activities	-1,483.7	-277.0	-1,428.7	-6,193.7	12,013.1
Cash flow from investing activities	-138.8	-278.1	-291.2	-433.1	1.7
Cash flow from financing activities	495.0	-142.6	-149.3	-196.6	494.3
Effect of currency translation	-39.2	-8.7	-42.2	-32.5	-171.8
<b>Cash and cash equivalents at the end of period</b>	<b>16,382.5</b>	<b>16,842.8</b>	<b>15,637.8</b>	<b>10,693.3</b>	<b>23,030.6</b>

<b>Net interest income</b>					
Financial assets held to maturity	0.0	0.0	0.0	0.0	0.0
Loans and receivables	0.0	0.0	0.0	0.0	0.0
Financial assets at AC	1,305.5	1,335.0	1,346.9	1,354.7	1,342.5
Financial assets available for sale	0.0	0.0	0.0	0.0	0.0
Financial assets at FVOCI	51.0	50.5	50.5	49.9	49.2
<b>Interest income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Non-trading financial assets at FVPL	17.0	14.0	16.0	16.4	16.6
Financial assets HFT	384.6	374.0	349.8	371.3	342.0
Financial assets at fair value through profit or loss	0.0	0.0	0.0	0.0	0.0
Derivatives - hedge accounting, interest rate risk	-15.9	-13.6	-14.1	-15.5	-14.5
Other assets	28.2	27.2	28.9	38.7	32.4
Negative Interest from financial assets	11.5	12.5	11.4	12.8	18.5
<b>Other similar income</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Interest and other similar income</b>	<b>1,781.9</b>	<b>1,799.6</b>	<b>1,789.4</b>	<b>1,828.4</b>	<b>1,786.8</b>
Financial liabilities at AC	-271.2	-283.6	-262.9	-237.1	-231.0
<b>Interest expenses</b>	<b>-271.2</b>	<b>-283.6</b>	<b>-262.9</b>	<b>-237.1</b>	<b>-231.0</b>
Financial liabilities at FVPL	-103.8	-103.7	-104.4	-99.6	-92.9
Financial liabilities HFT	-251.7	-249.3	-237.2	-272.0	-249.7
Derivatives - hedge accounting, interest rate risk	42.9	35.5	36.8	36.9	36.0
Other liabilities	-17.6	-9.1	-14.0	-11.7	-6.6
Negative interest from financial liabilities	-19.6	-20.5	-20.1	-15.4	-13.6
Other similar expenses	0.0	0.0	0.0	0.0	0.0
<b>Interest and other similar expenses</b>	<b>-621.0</b>	<b>-630.8</b>	<b>-601.7</b>	<b>-598.9</b>	<b>-557.8</b>
<b>Net interest income</b>	<b>1,160.9</b>	<b>1,168.8</b>	<b>1,187.7</b>	<b>1,229.5</b>	<b>1,229.0</b>
<b>Net fee and commission income</b>					
<b>Securities</b>	<b>42.0</b>	<b>40.1</b>	<b>36.9</b>	<b>47.5</b>	<b>61.9</b>
Issues	10.1	8.4	6.7	11.8	11.1
Transfer orders	29.2	28.9	26.8	32.1	47.7
Other	2.7	2.8	3.4	3.6	3.1
<b>Clearing and settlement</b>	<b>0.5</b>	<b>0.3</b>	<b>0.6</b>	<b>-2.2</b>	<b>0.1</b>
<b>Asset management</b>	<b>80.3</b>	<b>82.8</b>	<b>83.5</b>	<b>87.7</b>	<b>92.4</b>
Custody	19.0	21.1	22.9	24.0	19.0
Fiduciary transactions	0.8	0.7	-0.0	0.6	0.4

Payment services	222.3	243.2	240.1	244.2	219.1
Card business	45.8	64.9	59.2	56.0	41.6
Other	176.5	178.3	180.9	188.3	177.5
Customer resources distributed but not managed	48.7	46.6	45.9	85.4	56.6
Collective investment	1.9	2.0	1.6	4.2	1.8
Insurance products	38.2	35.8	35.2	75.0	46.5
Building society brokerage	2.5	3.0	1.7	-0.2	2.6
Foreign exchange transactions	6.2	5.9	7.3	6.5	6.0
Other	-0.1	-0.1	0.0	-0.1	-0.2
Structured finance	-0.0	-0.0	-0.0	-0.0	-0.0
Servicing fees from securitization activities	0.0	0.0	0.0	-0.2	-0.5
Lending business	44.4	48.6	53.4	9.3	37.9
Guarantees given, guarantees received	16.5	16.4	16.6	17.4	18.0
Loan commitments given, loan commitments received	5.4	5.3	5.0	5.4	5.3
Other lending business	22.5	26.9	31.8	-13.5	14.5
Other	29.8	9.4	20.7	19.5	17.5
<b>Net fee and commission income</b>	<b>487.7</b>	<b>492.7</b>	<b>503.9</b>	<b>515.9</b>	<b>504.2</b>
<b>Dividend income</b>					
Financial assets HfT	0.1	2.5	0.4	0.4	0.2
Financial assets at fair value through profit or loss	0.0	0.0	0.0	0.0	0.0
Non-trading financial assets at FVPL	0.0	0.0	0.0	0.0	0.0
Financial assets available for sale	0.0	0.0	0.0	0.0	0.0
Financial assets at FVOCI	0.0	0.0	0.0	0.0	0.0
<b>Dividend income</b>	<b>0.5</b>	<b>18.4</b>	<b>5.1</b>	<b>3.8</b>	<b>1.5</b>
<b>Net trading result</b>					
Securities and derivatives trading	117.8	110.7	54.8	-179.4	-142.0
Foreign exchange transactions	33.2	40.2	53.7	81.2	-13.5
Result from hedge accounting	2.4	5.9	0.7	-2.8	-1.9
<b>Net trading result</b>	<b>153.3</b>	<b>156.8</b>	<b>109.2</b>	<b>-101.0</b>	<b>-157.4</b>



<b>Gains/losses from financial instruments measured at fair value through profit or loss</b>					
Result from measurement/sale of financial assets designated a	5.8	4.6	1.0	-1.0	-4.6
Result from measurement/repurchase of financial liabilities de	-111.0	-119.0	-75.5	166.7	129.5
Result from financial assets and liabilities designated at FVPL	0.0	0.0	0.0	0.0	0.0
Result from measurement/sale of financial assets mandatorily	0.0	0.0	0.0	0.0	0.0
Gains/losses from financial instruments measured a	-77.1	-63.0	-49.2	164.9	37.5
<b>Rental income from investment properties &amp; other operating leases</b>					
Investment properties	20.2	22.2	20.3	21.1	24.6
Other operating leases	24.3	20.2	21.2	20.6	20.2
Rental income from investment properties & other o	44.6	42.4	41.5	41.7	44.8
<b>General administrative expenses</b>					
Personnel expenses	-621.9	-633.9	-631.3	-650.0	-630.0
Wages and salaries	-467.7	-476.5	-480.8	-499.2	-481.0
Compulsory social security	-116.9	-120.7	-117.2	-116.5	-119.7
Long-term employee provisions	-11.8	-10.5	-9.5	1.2	-2.9
Other personnel expenses	-25.6	-26.2	-23.8	-35.5	-26.3
Other administrative expenses	-358.3	-267.3	-253.8	-325.8	-344.8
Deposit insurance contribution	-87.5	-5.5	-4.8	-7.1	-88.3
IT expenses	-102.0	-101.1	-87.2	-98.8	-105.9
Expenses for office space	-41.8	-39.0	-38.4	-43.6	-41.5
Office operating expenses	-29.3	-28.4	-29.4	-30.9	-28.9
Advertising/marketing	-43.2	-42.7	-43.8	-70.5	-36.2
Legal and consulting costs	-31.0	-32.0	-31.7	-42.3	-25.1
Sundry administrative expenses	-23.5	-18.6	-18.6	-32.8	-18.8
Depreciation and amortisation	-135.4	-129.1	-129.8	-146.6	-136.5
Software and other intangible assets	-45.6	-44.2	-45.5	-53.5	-46.4
Owner occupied real estate	-34.1	-34.4	-34.6	-36.4	-38.6
Investment properties	-7.4	-6.8	-7.0	-7.7	-7.1
Customer relationships	-2.2	-2.2	-2.3	-2.1	-2.0
Office furniture and equipment and sundry property and equ	-46.1	-41.6	-40.5	-46.9	-42.5
General administrative expenses	-1,115.6	-1,030.4	-1,014.9	-1,122.4	-1,111.2

<b>Gains/losses from financial assets and liabilities not measured at fair value through profit or loss, net</b>					
From sale of financial assets available for sale	0.0	0.0	0.0	0.0	0.0
From sale of financial assets held to maturity	0.0	0.0	0.0	0.0	0.0
From sale of loans and receivables	0.0	0.0	0.0	0.0	0.0
Derecognition of financial liabilities at AC	0.0	0.0	0.0	0.0	0.0
Gains/losses from financial assets and liabilities not	0.0	0.0	0.0	0.0	0.0
<b>Gains/losses from derecognition of financial assets measured at amortised cost</b>					
Gains from sale of financial assets at AC	0.3	2.4	0.5	1.8	0.6
Losses from sale of financial assets at AC	-0.0	-1.8	-1.8	-0.5	-0.1
Gains/losses from derecognition of financial assets	0.3	0.6	-1.3	1.3	0.4
<b>Other gains/losses from derecognition of financial instruments not measured at fair value through profit or loss</b>					
Sale of financial assets at FVOCI	1.3	1.3	-1.1	4.6	-1.0
Sale of financial lease receivables	0.0	-0.0	0.0	0.1	0.0
Derecognition of financial liabilities at AC	-0.6	8.1	9.0	0.8	-0.6
Other gains/losses from derecognition of financial in	0.7	9.4	7.9	5.5	-1.7
<b>Net impairment loss on financial assets</b>					
Financial assets available for sale	0.0	0.0	0.0	0.0	0.0
Loans and receivables	0.0	0.0	0.0	0.0	0.0
Allocation to risk provisions	0.0	0.0	0.0	0.0	0.0
Release of risk provisions	0.0	0.0	0.0	0.0	0.0
Direct write-offs	0.0	0.0	0.0	0.0	0.0
Recoveries recorded directly to the income statement	0.0	0.0	0.0	0.0	0.0
Financial assets held to maturity	0.0	0.0	0.0	0.0	0.0
Net impairment loss on financial assets	0.0	0.0	0.0	0.0	0.0
<b>Impairment result from financial instruments</b>					
Financial assets at FVOCI	0.8	-0.1	-0.1	-4.8	-0.3
Financial assets at AC	-9.2	-10.0	-26.5	-66.8	-21.1
Net allocation to credit loss allowances	-30.5	-42.8	-57.1	-97.4	-83.8
Direct write-offs	-10.0	-5.5	-8.0	-12.2	-3.4
Recoveries recorded directly to the income statement	33.0	38.6	38.6	43.9	65.1
Modification gains or losses	-1.7	-0.3	0.0	-1.0	0.9
Lease receivables	5.2	-1.6	6.1	-2.2	-2.4
Net allocation of provisions for commitments and gu	38.9	18.8	20.6	-8.4	-37.9
Impairment result from financial instruments	35.8	7.1	0.1	-82.1	-61.7

<b>Other operating result</b>					
<b>Other operating expenses</b>	0.0	0.0	0.0	0.0	0.0
Allocation to other provisions	-41.1	-162.6	-105.5	-56.8	-40.6
Allocation to provisions for commitments and guarantees given	0.0	0.0	0.0	0.0	0.0
Levies on banking activities	-38.8	-25.9	-26.2	-37.1	-49.9
Banking tax	-26.5	-14.1	-14.3	-25.4	-37.3
Financial transaction tax	-12.3	-11.7	-11.9	-11.7	-12.6
Other taxes	-3.7	-2.7	-2.0	-5.6	-3.9
Recovery and resolution fund contributions	-78.0	1.6	1.0	0.0	-84.0
Impairment of goodwill	0.0	0.0	0.0	-165.0	0.0
<b>Other operating income</b>	<b>19.5</b>	<b>12.2</b>	<b>100.8</b>	<b>26.6</b>	<b>17.8</b>
Release of other provisions	19.5	12.2	100.8	26.6	17.8
Release of provisions for commitments and guarantees given	0.0	0.0	0.0	0.0	0.0
Result from properties/movables/other intangible assets other than goodwill	3.0	-10.3	-2.1	12.7	-4.1
Result from other operating expenses/income	8.1	-32.3	-12.3	-5.6	37.1
<b>Other operating result</b>	<b>-131.1</b>	<b>-219.9</b>	<b>-46.2</b>	<b>-230.9</b>	<b>-127.6</b>

# Consolidated financial statements(Balance sheet)

in EUR million	Mar 16	Jun 16	Sep 16	Dec 16	Mar 17
<b>Assets</b>					
Cash and cash balances	16,382	16,843	15,638	10,693	23,031
Financial assets held for trading	6,331	6,464	7,215	5,760	7,706
Derivatives	3,208	3,101	3,551	2,805	4,034
Other financial assets held for trading	3,123	3,363	3,664	2,954	3,672
Pledged as collateral	156	136	117	430	345
Financial assets at fair value through profit or loss	0	0	0	0	0
Pledged as collateral	0	0	0	0	0
Non-trading financial assets at fair value through profit and loss	3,328	3,377	3,350	3,208	3,130
Pledged as collateral	38	40	35	39	19
Equity instruments	367	401	393	390	361
Debt securities	2,692	2,459	2,539	2,335	2,250
Loans and advances to banks	0	0	0	0	0
Loans and advances to customers	269	518	419	483	519
Financial assets available for sale	0	0	0	0	0
Pledged as collateral	0	0	0	0	0
Financial assets at fair value through other comprehensive income	9,207	9,404	8,940	9,047	8,953
Pledged as collateral	426	574	588	603	777
Equity instruments	271	285	312	210	139
Debt securities	8,936	9,119	8,629	8,836	8,815
Loans and advances to banks	0	0	0	0	0
Loans and advances to customers	0	0	0	0	0
Financial assets held to maturity	0	0	0	0	0
Pledged as collateral	0	0	0	0	0
Loans and receivables to credit institutions	0	0	0	0	0
Pledged as collateral	0	0	0	0	0
Loans and receivables to customers	0	0	0	0	0
Pledged as collateral	0	0	0	0	0
Cash and cash balances	16,382	16,843	15,638	10,693	23,031
Pledged as collateral	2,048	2,336	1,935	2,142	2,355

Debt securities	26,594	26,892	26,808	26,764	27,700
Loans and advances to banks	22,741	23,035	25,241	23,055	24,264
Loans and advances to customers	146,518	149,484	152,030	154,344	155,168
Finance lease receivables	3,779	3,925	3,987	4,034	4,040
Hedge accounting derivatives	139	168	182	130	226
Fair value changes of hedged items in portfolio hed	0	0	0	-4	2
Property and equipment	2,663	2,580	2,509	2,629	2,558
Investment properties	1,243	1,228	1,226	1,266	1,254
Intangible assets	1,489	1,490	1,491	1,368	1,322
Investments in associates and joint ventures	200	204	202	163	163
Current tax assets	98	92	80	81	80
Deferred tax assets	412	417	436	477	453
Assets held for sale	141	214	242	269	265
Trade and other receivables	1,391	1,404	1,405	1,408	1,391
Other assets	1,050	1,039	1,119	1,001	1,191
<b>Total assets</b>	<b>243,706</b>	<b>248,261</b>	<b>252,101</b>	<b>245,693</b>	<b>262,898</b>
<b>Liabilities and equity</b>					
Financial liabilities held for trading	2,277	2,518	2,751	2,421	3,322
Derivatives	1,979	2,125	2,411	2,005	2,945
Other financial liabilities held for trading	298	393	341	416	377
Financial liabilities at fair value through profit or loss	14,449	14,605	14,550	13,494	12,591
Deposits from banks	0	0	0	0	0
Deposits from customers	229	255	277	265	252
Debt securities issued	13,784	13,914	13,754	13,011	12,128
Other financial liabilities	436	436	520	219	211
Financial liabilities at amortised cost	201,357	205,560	208,728	204,143	219,988
Deposits from banks	20,295	19,043	19,936	13,141	20,703
Deposits from customers	165,556	169,004	171,831	173,066	181,439
Debt securities issued	14,886	16,859	16,350	17,360	17,285
Other financial liabilities	620	653	611	576	560
Lease liabilities	432	409	403	515	520
Hedge accounting derivatives	285	276	291	269	207

Fair value changes of hedged items in portfolio hed	0	0	0	0	0
Provisions	1,877	2,004	2,001	1,919	2,046
Current tax liabilities	88	75	89	61	94
Deferred tax liabilities	30	31	24	18	24
Liabilities associated with assets held for sale	6	7	7	6	7
Other liabilities	3,151	3,127	3,128	2,369	3,045
<b>Total equity</b>	<b>19,754</b>	<b>19,649</b>	<b>20,130</b>	<b>20,477</b>	<b>21,053</b>
Equity attributable to non-controlling interests	4,570	4,639	4,735	4,857	4,875
Additional equity instruments	1,490	1,490	1,490	1,490	1,987
Equity attributable to owners of the parent	13,694	13,520	13,904	14,129	14,190
Subscribed capital	860	860	860	860	860
Additional paid-in capital	1,477	1,477	1,477	1,478	1,478
Retained earnings and other reserves	11,358	11,183	11,568	11,792	11,853
<b>Total liabilities and equity</b>	<b>243,706</b>	<b>248,261</b>	<b>252,101</b>	<b>245,693</b>	<b>262,898</b>
<b>Total equity</b>					
Subscribed capital	860	860	860	860	860
Additional paid-in capital	1,477	1,477	1,477	1,478	1,478
Retained earnings	12,651	12,389	12,880	13,095	13,368
Cash flow hedge reserve	-9	1	-6	-45	88
Available for sale reserve	x	x	x	x	x
Fair value reserve	269	310	348	260	166
Own credit risk reserve	-449	-445	-441	-399	-154
Currency reserve	-648	-576	-694	-610	-1,139
Remeasurement of defined benefit plans	-456	-495	-520	-509	-477
Income tax	0	0	0	0	0
Equity attributable to owners of the parent	13,694	13,520	13,904	14,129	14,190
Additional equity instruments	1,490	1,490	1,490	1,490	1,987
Equity attributable to non-controlling interests	4,570	4,639	4,735	4,857	4,875
<b>Total equity</b>	<b>19,754</b>	<b>19,649</b>	<b>20,130</b>	<b>20,477</b>	<b>21,053</b>

